



SQM TO PAY FINAL DIVIDEND

Santiago, Chile, April 11, 2017 – Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-A, SQM-B), announced today that in accordance with Articles 9 and 10, and General Rule N° 30 of Superintendency of Securities and Insurance (SVS), it informs the following as an essential fact (*hecho esencial*):

Today, the Board of Directors of SQM met in an extraordinary board meeting to recommend to the shareholders at the next Annual General Shareholders' Meeting ("Shareholders' Meeting") to be held on April 28, 2017, the payment of a definitive dividend representing 100% of the 2016 net income of the Company. Therefore, and subject to the approval at the Shareholders meeting, the Company shall pay a final dividend of US\$1.05735 per share as a result of the distributable net income obtained during 2016. Nevertheless, the amount of US\$0.85487 per share must be deducted from the final dividend, which was already paid as a provisional dividend. The balance, in the amount of US\$0.20248 per share, shall be paid and distributed to Company's shareholders who are registered with the respective registry on the fifth business day before the day on which the final dividend payment shall be made.

Said amounts of US\$0.20248 per share related to the dividend discussed above shall be paid in the equivalent in Chilean national currency according to the value of the "Observed Dollar" or "US Dollar" that appears published in the Official Gazette on April 28, 2017.

This shall be paid to the corresponding shareholders, in person or through their duly authorized representatives, starting at 9:00am on Friday, May 11, 2017.

SQM

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About SQM

SQM is an integrated producer and distributor of specialty plant nutrients, iodine, lithium, potassium-related fertilizers and industrial chemicals. Its products are based on the development of high quality natural resources that allow the Company to be a leader in costs, supported by a specialized international network with sales in over 110 countries. SQM's development strategy aims to maintain and strengthen the Company's position in each of its businesses.

The leadership strategy is based on the Company's competitive advantages and on the sustainable growth of the different markets in which it participates. SQM's main competitive advantages in its different businesses include:

- Low production costs based on vast and high quality natural resources;
- Know-how and its own technological developments in its various production processes;
- Logistics infrastructure and high production levels that allow SQM to have low distribution costs;
- High market share in all its core products;
- International sales network with offices in 20 countries and sales in over 110 countries;
- Synergies from the production of multiple products that are obtained from the same two natural resources;
- Continuous new product development according to the specific needs of its different customers;
- Conservative and solid financial position.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise.