



Second Quarter Earnings Presentation / 2015



> Important Notice

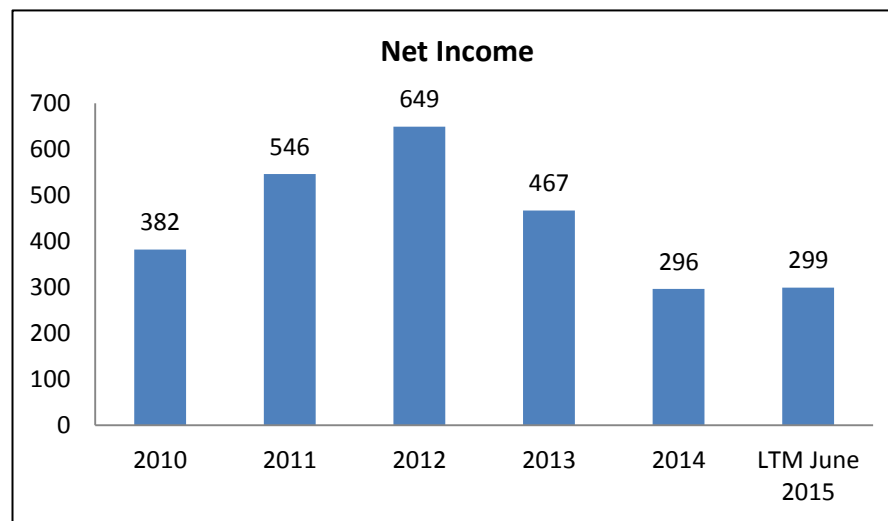
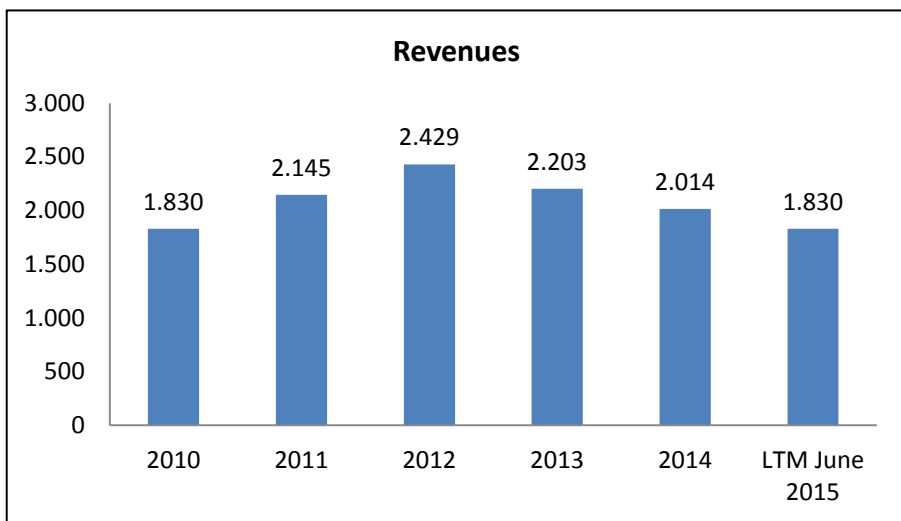
Statements in this presentation concerning the Company's business outlook or future economic performances, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth, together with other statements that are not historical facts, are "forward-looking statements" as that term is defined under Federal Securities Laws.

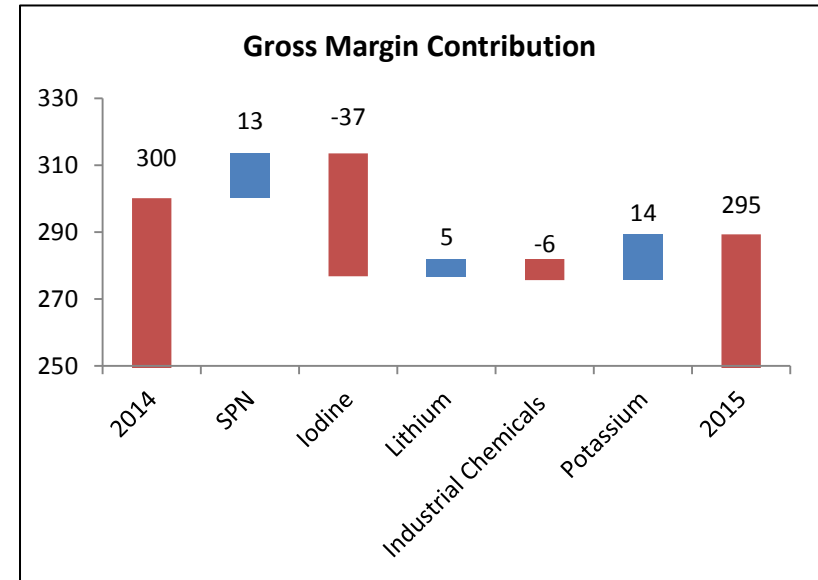
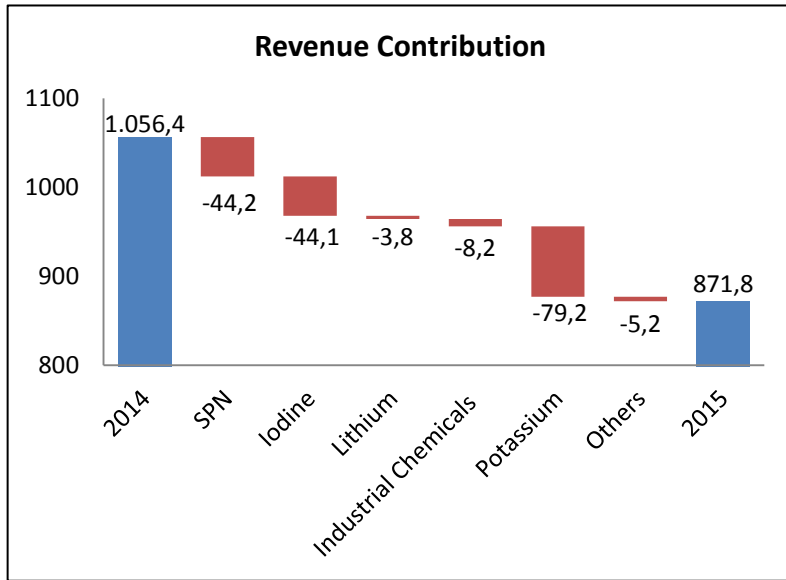
Any forward-looking statements are estimates, reflecting the best judgment of SQM based on currently available information and involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those stated in such statements.

Risks, uncertainties, and factors that could affect the accuracy of such forward-looking statements are identified in the public filing made with the Securities and Exchange Commission, and forward-looking statements should be considered in light of those factors.



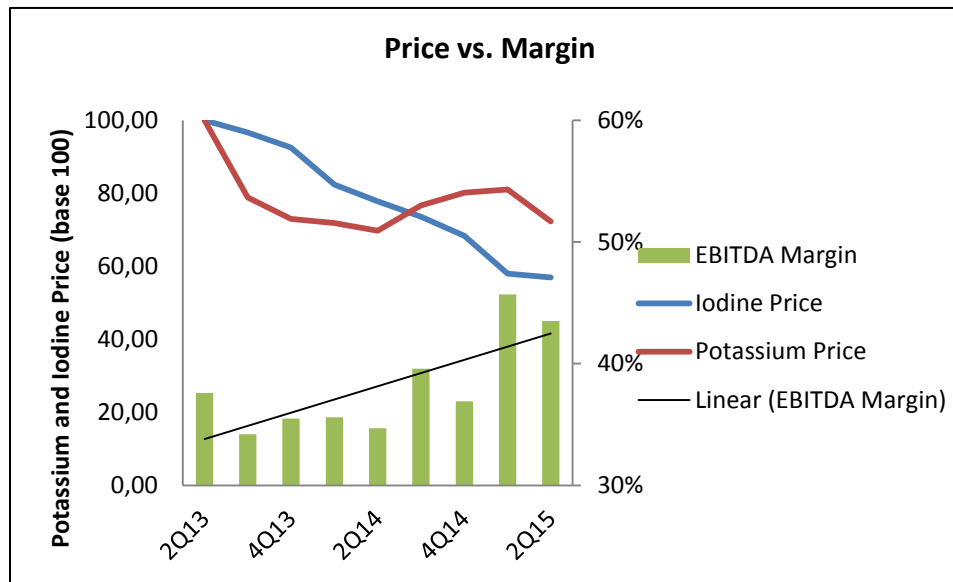
> Results





- ✓ Revenue six months ended **June 30, 2015: US\$872mm**
- ✓ Revenue six months ended **June 30, 2014: US\$1,976mm**

- ✓ Higher margins despite lower pricing in two main products
- ✓ Recognition of cost savings
- ✓ Higher lithium prices





> 2015 Market Outlook



- ✓ Potash Market : Global demand is expected to be less in 2015 than in 2014; could lead to downward price pressure
- ✓ Potassium Nitrate: Strong growth seen in water soluble (high margin) potassium nitrate
- ✓ Iodine Market: Growth expected >3%
- ✓ Lithium Market: Strong market growth and higher prices
- ✓ Solar Salt Sales expected to increase in second half, reaching > 70k MT in 2015



> Ongoing Efforts



- ✓ Tax Amendments (filed Q3)
- ✓ Arbitration with CORFO
- ✓ Supply/Demand Equilibrium in Iodine



> Ongoing Efforts / Dispute with CORFO

Timeline

1993: SQM entered into lease agreement with CORFO (expires in 2030)

1993 – 2014:

SQM paid over US\$424 million in direct taxes

SQM paid over US\$206 million in lease payments to CORFO

May 2014: CORFO initiated an arbitration proceeding with SQM

Arbitration Process

Three Stages:

1. Discovery
2. Conciliation
3. Arbitration

Arbitration Details

CORFO alleges the following:

1. SQM underpaid CORFO US\$8.9 million between 2009 and 2013
2. SQM failed to place markers to delineate property lines

CORFO is seeking:

1. At least US\$8.9 million
2. Early termination of the lease agreement
3. Lease payments that would have been paid through 2030
4. Punitive damages

SQM:

1. Maintains that it has always acted in accordance with the lease agreement
2. Has provided timely and accurate information to the supervisory and regulatory authorities



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