

TRANSACTIONS WITH RELATED PARTIES – LAW N°18,046 TITLE XVI

In compliance with Article 147 N°3 of Law N°18,046 -on Corporations-, SQM's Board of Directors hereby informs that it approved the "transactions with related parties" described below, which are also reflected in SQM S.A.'s 2014 Annual Report- This includes:

Examined **-i-** during its **Meeting N°88 on January 07, 2014** the subscription of two "Maritime Transport Contracts" between the "SQM Group" and the "Ultramar Group" – linked to Mr. Wolf von Appen B., Director of SQM S.A.–. The Company's Directors' Committee approved said subscriptions and the Board of Directors of SQM S.A., subsequently, in its **Board of Directors Meeting N°680 on January 21, 2014**, was informed in a timely manner about said approvals and, in turn, also confirmed that said Contracts were agreed upon with the prices, terms, and other conditions similar to those prevailing in the respective markets at the pertinent time and, consequently, the Directors present unanimously approved their subscription with the sole abstention of the Director Mr. Von Appen– and declared that the latter does not constitute an Essential fact for to Company **-ii-** the two "Maritime Transport Contracts" between the "SQM Group" and the "Ultramar Group" –linked to Mr. Wolf von Appen B., Director of SQM S.A.– and which the Board of Directors SQM S.A., during its **Board of Directors Meeting N°690 on September 16, 2014**, confirmed that said contracts were agreed upon with the prices, terms, and other conditions similar to those prevailing in the respective markets at the pertinent time and, consequently, the Directors present unanimously approved their subscription with the sole abstention of the Director Mr. Von Appen – and declared that the latter does not constitute an Essential Fact for to Company **-iii-** during its **Meeting N°94 on December 16, 2014** the three "Legal Services Provision Agreements" between the "SQM Group" and the Law Firm, "Estudio de Abogados Claro y Cía.", –Linked to Messieurs Wayne R. Brownlee and José María Eyzaguirre B., Directors of SQM–. The Company's Directors Committee approved said Agreements and the Board of Directors of SQM S.A., subsequently, in its **Board of Directors Meeting N°694 on December 16, 2014**, was informed in a timely manner about said approvals and, in turn, also confirmed that said Contracts were agreed upon with the prices, terms, and other conditions similar to those prevailing in the respective markets at the pertinent time and, consequently, unanimously approved the latter–by the Directors present with the sole abstention of the Directors Messieurs Wayne R. Brownlee and José María Eyzaguirre B.– and declared that the latter does not constitute an Essential Fact for the Company, and **-iv-** during its **Meeting N°94 on December 16, 2014** the subscription of a "Maritime Transport Contract" between the "SQM Group" and the "Ultramar Group" –linked to Mr. Wolf von Appen B., Director of SQM S.A. The Company's Directors' Committee approved said subscription and the Board of Directors of SQM S.A., subsequently, in its **Board of Directors Meeting N°694 on December 16, 2014**, was informed in a timely manner about said approval and, in turn, also confirmed that said Contract was agreed upon with the prices, terms, and other conditions similar to those prevailing in the respective markets at the pertinent time and, consequently, the Directors present unanimously approved this subscription with the sole abstention of the

Director Mr. Von Appen – and declared that the latter does not constitute an Essential Fact for to Company.

Santiago, April 6, 2015.