

TRANSACTIONS WITH RELATED PARTIES – LAW N°18,046 TITLE XVI

In compliance with Article 147 N°3 of Law N°18,046 -on Corporations-, SQM's Board of Directors hereby informs that it approved the "transactions with related parties" described below, which are also reflected in SQM S.A.'s 2015 Annual Report- This includes:

Examined **-i-** during its **Meeting No. 101 on August 06, 2015** the subscription of one or two "Contracts for the Use of Facilities at Angamos Port" between the "SQM Group" and the "Ultramar Group" –linked to Mr. Wolf von Appen B., Director of SQM S.A.–. The Company's Directors' Committee approved said subscriptions and the Board of Directors of SQM S.A., subsequently, in its **Board of Directors Meeting No. 708 on August 25, 2015**, was informed in a timely manner about said approvals and, in turn, also confirmed that said Contracts were agreed upon with the prices, terms, and other conditions similar to those prevailing in the respective markets at the pertinent time and, consequently, the Directors present unanimously approved their subscription with the sole abstention of the Director Mr. Von Appen– and declared that the latter does not constitute an Essential Fact for the Company **-ii-** during its **Meeting No. 102 on August 25, 2016** the subscription of a "Communications Advisory Services Contract" between the "SQM Group" and Extend S.A. –linked to Mr. Juan Antonio Guzmán M., Chairman of the Board of Directors of SQM S.A.–. The Company's Directors' Committee approved said subscription and the Board of Directors of SQM S.A., subsequently, in its **Board of Directors Meeting No. 708 on August 25, 2015**, was informed in a timely manner about said approvals and, in turn, also confirmed that said Contract was agreed upon with the prices, terms, and other conditions similar to those prevailing in the respective markets at the pertinent time and, consequently, the Directors present unanimously approved their subscription with the sole abstention of the Chairman Mr. Guzmán– and declared that the latter does not constitute an Essential Fact for the Company **iii-** during its **Meeting No. 104 on November 17, 2015** the subscription of between one and three "Contracts for the Use of Facilities at Angamos Port" between the "SQM Group" and the "Ultramar Group" –linked to Mr. Wolf von Appen B., Director of SQM S.A.–. The Company's Directors' Committee approved said subscriptions and the Board of Directors of SQM S.A., subsequently, in its **Board of Directors Meeting No. 715 on November 17, 2015**, was informed in a timely manner about said approvals and, in turn, also confirmed that said Contracts were agreed upon with the prices, terms, and other conditions similar to those prevailing in the respective markets at the pertinent time and, consequently, the Directors present unanimously approved their subscription with the sole abstention of the Director Mr. Von Appen– and declared that the latter does not constitute an Essential Fact for the Company.

Santiago, April 8, 2015.