



SQM Board of Directors' Annual Board Card

Board of Directors

SQM's Board of Directors comprises eight members, none of which are alternate directors. The entire Board of Directors is regularly elected every three years at our ordinary shareholders' meeting. The Board of Directors may appoint replacements to fill any vacancies that occur during periods between elections. If a vacancy occurs, the entire Board must be elected or re-elected at the next regularly scheduled meeting of shareholders. The current Board of Directors was elected for a three-year term at the Annual Ordinary Shareholders' Meeting that took place on April 27, 2018. On this date, the following directors were elected:

Name	Position and relevant experience	Current position held since
Alberto Salas M.	Chairman of the Board and Director. Mr. Salas is a Mining Civil Engineer from the Universidad de Chile. He is a Board member of Cia. Minera Valle Central, CAP, ENAP, ENAEX S. A. and Amerigo Resources Ltd. He is also President of the Mining Engineers Foundation University of Chile, the Chilean Pacific Foundation, the Inter-American Mining Society and of the Latin American Mining Organization. He is currently Chairman of INACAP and a member of the ABAC.	April 2018
Patricio Contesse F.	Vice Chairman of the Board and Director. Mr. Contesse is a lawyer graduated from the Pontificia Universidad Católica de Chile. He is also Vice-Chairman of the following Board of Directors: Sociedad de Inversiones Pampa Calichera S.A., Potasios de Chile S.A., Sociedad de Inversiones Oro Blanco S.A. and Norte Grande S.A. He is also member of the Board of Nitratos de Chile S.A. Previously, he served as board member of SQM since April 2013 until April 2015. Before, from 2008 until 2011, he was an associate at Barros & Errázuriz Abogados.	April 2018
Hernán Büchi B.	Director. Mr. Hernán Büchi is a Civil Engineer from the Universidad de Chile. He served on the SQM Board of Directors for several years until April 2016. He is currently a Board member of Quiñenco S.A. and S.A.C.I. Falabella, among others. He is also Chairman of the Board of Directors of the Universidad del Desarrollo.	April 2017
Mark F. Fracchia	Director. Mr. Fracchia has a degree in Chemical Engineering from the University of Saskatchewan. Mr. Mark Fracchia was appointed	February 2018



Name	Position and relevant experience	Current position held since
	<p>President, PCS in July 2014 and held that position until his retirement in January 2018. As President, Mr. Fracchia led the planning and execution of the strategic objectives for PCS, and for optimizing margins through safe, reliable, efficient and low-cost operations. He was also responsible for PCS's Safety, Health, Environment & Security strategy and programs; and for advancing the Corporation's Diversity & Inclusion objectives in PCS. Mr. Fracchia was previously Vice President, Safety, Health & Environment, with oversight for PCS's safety and environmental strategy and performance, from 2011 to 2014. Prior to 2011, Mr. Fracchia worked in a variety of capacities at PCS. He began his career with Kalium Canada Ltd. (now Mosaic) in 1984. He was Technical Superintendent when the company was purchased by PCS in 1993. He is a member of the Association of Professional Engineers and Geoscientists in Saskatchewan and the Canadian Institute for Mining.</p>	
Laurence Golborne R.	<p>Director. Mr. Laurence Golborne, Industrial Civil Engineer from the Universidad Católica de Chile, is a member of the Board of Ripley Corp. S.A. and Aventura S.A. (Perú), a Board Adviser at Sociedad Inversiones Arrigoni S.A. and Metalúrgica Arrigoni S.A., and a President of Tavamay S.A. (Paraguay). Previously, Mr. Golborne was Chilean Minister of the State during 2010-2012, CEO of Cencosud S.A., Corporate Director of Finance at Gener S.A., among other roles in various companies.</p>	April 2018
Gonzalo Guerrero Y.	<p>Director. Mr. Guerrero earned a law degree from the Universidad de Chile and a Masters of Business Law from the Universidad Adolfo Ibáñez. He was General Counsel and substitute board member of Integramédica S.A for seven years and was Director of Inversiones Oro Blanco S.A and VNT S.A. (Vantrust Capital Asset Management) until April 2016. Currently, he is an executive board member of Guerrero and Associates, and a board member of Asfaltos Chilenos S.A., Sanasalud S.A. and Club Deportivo Palestino SADP.</p>	April 2016



Name	Position and relevant experience	Current position held since
Arnfinn F. Prugger.....	Director. Dr. Prugger is Vice President, Technical Services of PotashCorp. He has been with the company for over 25 years and has a wide range of senior-level experience in mining and applied geophysics.	April 2015
Darryl Stann.....	Director. Mr. Stann is former SVP Finance and Chief Risk Officer of PCS, where he had executive oversight for risk and key global finance and procurement functions. He was an integral member of the executive committee that consummated the 2018 merger of PCS and Agrium Inc. to form Nutrien Ltd., the largest-ever merger of equals in the global fertilizer industry. In his role, he was also a member of the CEO's executive committee that set overall strategic direction at PCS, defined business priorities and managed enterprise-level decisions. He served in numerous other key leadership positions with the company, spanning finance, business development, sales, marketing and supply chain. Prior to this, he worked in a senior capacity at Deloitte in Canada and Australia, providing financial advisory, consulting and assurance services to large multinational companies. Mr. Stann earned a Bachelor of Commerce degree with great distinction from the University of Saskatchewan, Canada. He also holds the designations of Chartered Professional Accountant (CPA, CA) in Canada and Certified Public Accountant in the US. From 2013 to 2018, Mr. Stann served on the board of the Canadian Chamber of Commerce and sat on its Finance and Audit Committee.	January 2018



Other individuals who served on the board for any amount of time between January 1, 2017 and April 27, 2018, include:

Name	Position Held
Joanne L. Boyes.....	April 2015- January 2018
Hans Dieter Linneberg A....	April 2015-April 2017
Juan Gerardo Jofré M.	April 2017-April 2018
Robert A. Kirkpatrick	April 2015- January 2018
Fernando Massu T.	April 2017-April 2018
Eugenio Ponce L.	April 2016-April 2018
Julio Rebolledo D. ⁽²⁾	April 2016-April 2017
Edward J. Waitzer	April 2015-April 2017

Key Board Training during 2017:

During 2017, the Board of Directors received training in the following areas:

- (1) Orientation for new Board members
- (2) Labour Law
- (3) Securites Market Law and FCPA
- (4) Tax Legislation
- (5) SQM's By-laws

Board Committees:

At the Ordinary Shareholders' Meeting held on April 27, 2018, shareholders approved the compensation for the Audit and Financial Risk Committee, Corporate Governance Committee and the Safety, Health and Environmental Committee.

At an extraordinary board meeting held on the same day, the Board determined that the composition of the Board Committees would be as follows:

- (a) Directors' Committee: Hernán Büchi Buc, Laurence Golborne Riveros and Alberto Salas Muñoz;
- (b) Corporate Governance Committee: Mark F. Fracchia, Darryl Stann and Hernán Büchi Buc;
- (c) Safety, Health and Environment Committee: Arnfinn F. Prugger, Patricio Contesse Fica and Gonzalo Guerrero Yamamoto.



Directors' Committee 2017:

As of December 31, 2017, the Company's Directors' Committee was comprised of three Directors: Mr. Gerardo Jofré M., Mr. Fernando Massu T. and Ms. Joanne L. Boyes. Under the regulations in force as of December 31, 2017, Messrs. Jofré and Massu held the position of Independent Director. Ms. Boyes, who was an executive officer of Nutrien (formerly PCS prior to the merger with Agrium Inc. on January 1, 2018) during her service on our Directors' Committee, served as an observer on audit committee matters. Mr. Jofré held the position of Chairman of the Directors' Committee.

On April 28, 2017, it was agreed at the SQM Ordinary Shareholders' Meeting that each Director sitting on the Directors' Committee would receive monthly remunerations of 75 UF, and annual remunerations equivalent to 0,02% of the Company's liquid net earnings for the 2017 financial year. This compensation package is fixed regardless of the number of sessions held by the Committee during the period, and separate to the remunerations received by the members in their capacity as members of the Company's Board of Directors.



Board of Directors and Committee Compensation during 2017 (Ch\$):

Summary of remunerations paid to members of the Board of Directors between January and December 2017 (in Ch\$):

Directors	SQM S.A.								Total	
	Board of Directors		Directors' Committee		Corporate Governance Committee	Safety, Health and Environment Committee	Total	SQMC S.A. Board of Directors		
	Fixed	Variable	Fixed	Variable	Fixed	Fixed		Fixed		
Luis Eugenio Ponce Lerou	117,050,478	249,564,682								
Hans Dieter Linneberg A.	21,148,732	110,917,489	7,930,776	36,972,496	5,287,185					
Gonzalo Guerrero Yamamoto	63,812,422	110,917,489				15,953,107				
Julio Cesar Rebolledo Diaz	26,418,328	110,917,488	9,906,874	36,972,496						
Edward J. Waitzer	26,418,328	110,917,488	9,906,874	36,972,569	6,604,583					
Robert A. Kikpatrick	95,162,822	110,917,701			23,790,710					
Arnfinn F. Prugger	95,162,822	110,917,701				23,790,710				
Joanne L. Boyes	95,162,822	110,917,701	13,989,025			14,464,693				
Hernan Büchi Buc	37,304,063				9,326,017	9,326,017				
Gerardo Jofré Miranda	37,304,064		13,989,025		9,326,017					
Fernando Massu Taré	37,304,062		13,989,025							
TOTAL	652,248,943	1,025,987,739	69,711,599	110,917,561	54,334,511	63,534,526	1,976,734,879	9,571,861	1,986,306,740	



Board of Directors attendance during 2017:

Board of Directors		
	Number Attended	Number of Meetings
Joanne Boyes	15	15
Hernán Buchi B.	9	10
Gonzalo Guerrero Y.	15	15
Gerardo Jofré M.	9	10
Robert Kirkpatrick	15	15
Hans Dieter Linneberg A.	5	5
Fernando Massu T.	9	10
Eugenio Ponce L.	15	15
Arnfinn F. Prugger	15	15
Julio Rebolledo D.	5	5
Edward Waitzer	4	5