

## **TRANSACTIONS WITH RELATED PARTIES – LAW N°18,046 TITLE XVI**

In compliance with Article 147 N°3 of Law N°18,046 -on Corporations-, SQM's Board of Directors hereby informs that it approved the "transactions with related parties" described below, which are also reflected in SQM S.A.'s 2016 Annual Report, which includes the following:

Approved four contracts between the Japanese company Kowa Co., Ltd. ("Kowa") for Japan and other countries at session No. 730 on November 7, 2016. Kowa is a related party as it is a shareholder of the Company and has a joint performance agreement with Sociedad de Inversiones Pampa Calichera S.A

All of the Board members approved these contracts except for Eugenio Ponce L., who abstained from this material as a result of his consanguinity relationship to the controller of Sociedad de Inversiones Pampa Calichera S.A.

During session No. 111 held on November 7, 2017 the Directors' Committee and it also confirmed that such contracts were agreed in price, terms, and similar modalities as the prevailing ones in the respective markets at the exact moment, and consequently approved its subscription - by unanimity of the present Board members.

Santiago, April 12, 2017.