



**Solutions  
for human  
progress**

## SQM POLICY TAX

As a company with global reach, SQM understands the responsibility that its work entails and strives towards long-term business continuity. It adheres strictly to principles of transparency on tax-related matters such as those mentioned in the Extractive Industries Transparency Initiative (EITI).

Likewise, given SQM's global business strategy and its presence around the world through its commercial offices, it has made a commitment as a company to ensure that the value created through its operation is not transferred to jurisdictions with little to no taxation. Along the same lines, to ensure that the value created by our operations benefits the countries where it is generated, at SQM we have developed a transfer pricing approach based on the compensation to subsidiary companies as per an asset and risk analysis, in keeping with recommendations from independent transfer pricing studies.

Due to the above, at SQM, we have made a specific commitment to the following:

- We will comply with the spirit and letter of the tax laws and regulations of the countries in which we operate
- We will not use tax structures to evade taxes
- We will not transfer the value created to jurisdictions with little taxation
- We will determine transfer pricing using the arm's length principle
- We will not use secret jurisdictions or "tax havens" to evade taxes.

<sup>1</sup> <https://eiti.org/documents/eiti-principles>



**Ricardo Ramos**

Chief Executive Officer  
April 2021

